

Major activities/decisions taken for the month of April, 2011.

1. MEETING OF BOARD OF DIRECTORS

A meeting of Board of Directors of the Corporation was held on 21st April, 2011.

At the aforesaid meeting, the Board considered and decided on various important issues concerning the Corporation as stated hereunder;

- Issue /Allotment of shares
The Corporation issued and allotted 50,000 nos of Equity shares of ₹1000/- each full paid up in favour of President of India through Additional Secretary, Government of India, Ministry of Social Justice & Empowerment against ₹5,00,00,000/- (Rupees Five Crores Only) received from Government.
- Direct lending to PwDs for higher education/training
The Corporation is to lend directly for higher education/training to PwDs.
- Incentive Scheme for Higher turnover to SCAs
The incentive scheme for higher turnover to SCAs was approved, whereby, State Channelising Agencies (SCAs) shall be eligible for an incentive amount equivalent to 0.50% of the actual disbursement (excluding refund) out of the funds released in the year on achieving the target of notional allocation of funds for the financial year in consideration, provided the SCAs fulfilled certain other conditions in respect of recovery and Utilisation of NHFDC funds.
- Age criteria for skill Development training to PwDs
The Corporation has revised the age criteria for training to PwDs in the scheme 'Financial assistance for Skill & Entrepreneurial Development' to 15 Years - 50 Years.

Earlier the beneficiary (trainee) was required to fulfill the eligibility criteria prescribed for availing NHFDC loans, i.e. interalia, the age of the beneficiary was required to be 18-60 Years.
- Loan waiver in case of death of beneficiaries
It was decided that the Corporation shall consider waiver of loan in case of death of Beneficiaries on the same lines as is followed by National Scheduled Castes Finance and Development Corporation.

- General Purpose Advance scheme for employees of the Corporation
A 'General Purpose Advance Scheme' was approved by the Board for extending advance upto Rs.3.00 Lac (Max.)
- Super-annuation benefit pension Rules (Pension Trust) scheme
Super-annuation benefit pension Rules (Pension Trust) scheme was approved for implementation in the corporation subject to approval of Government.
- Super-annuation Medical benefit scheme for employees
Super-annuation Medical benefit scheme for employees of the corporation was approved for implementation in the corporation subject to approval of Government.
- NHFDC (Forwarding of application of employees for outside employment) Rules, 2010- Amended
The Rules of the Corporation pertaining to forwarding of application for outside employment was amended to the effect that application from an employee for outside employment shall be considered for being forwarded only after completion of probation, except that in case of employees at E-0 level and above, the application for outside employment may be forwarded after he/she has completed two years after completion of probation.
- Purchase of Land for Office premises of the Corporation
The proposal for Purchase of land for office premises of the Corporation was approved by the board in principle.
- Delegation of Authority in favour of CMD, NHFDC for investment
Authority for investing surplus funds of the Corporation was delegated in favour of CMD, NHFDC upto Rs.80.00 Crores, i.e. principal value of investments held at any point of time shall not exceed Rs.80.00 Crores.
- Financial upgradation-higher scale of pay granted to employees
Financial upgradation in respect of scale of pay was granted by the Board of Directors to Shri G.S.Panwar, Chief Manager (Finance) and Shri R.K.Mishra, Company Secretary of the Corporation considering the lack of promotion avenues and that the aforesaid employees having put considerable years of services in the Corporation in the same rank

2. PROJECT SCREENING COMMITTEE MEETING

A meeting of Project Screening Committee of the Corporation was held on 20th April, 2011 and 55 (Fifty five) proposals were considered for sanction at the said meeting.

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3. SANCTION & DISBURSEMENT OF LOANS

During the month of April, 2011, the Corporation sanctioned and released loans to State Channelising Agencies for the benefit of persons with disabilities as per following details:

Sanction		Disbursement	
Amount in ₹ lakh	No. of Beneficiaries	Amount in ₹ lakh	No. of Beneficiaries
10.00	20	10.00	20

4. MEETINGS/ PRESENTATION

I) STANDING COMMITTEE MEETING ON SOCIAL JUSTICE & EMPOWERMENT

A meeting of Standing Committee of the Parliament on Social Justice & Empowerment was held on 19th April, 2011 at parliament House Annexe, New Delhi. CMD, NHFDC had attended the meeting.

II) FIRST MEETING OF WORKING GROUP ON EMPOWERMENT OF PwDs

CMD, NHFDC attended the first meeting of the working group on empowerment of disabled persons on 27th April, 2011

III) PRESENTATION BY CMD, NHFDC BEFORE SECRETARY, MSJE

A presentation was made by CMD, NHFDC on 27th April, 2011 at Shastri Bhawan, New Delhi before Secretary and Senior officials of Ministry of Social Justice & Empowerment. Issues concerning implementation of schemes for the benefit of PwDs and the new initiatives taken by the Corporation were discussed.

IV) PHOTO PICTURE ON NHFDC ACTIVITIES

A meeting was held between CMD, NHFDC and Director (Publication), Photo Division, Ministry of I&B on 24th April, 2011. A photo picture feature on NHFDC's beneficiaries was carried out by Ministry of I&B on the same day.

5. INTERNAL MEETINGS

Investment committee of the Corporation met on 1, 4, and 28 April, 2011 to decide on investment of funds of the Corporation. During the month (April, 2011), the Corporation invested Rs.33.40 Crores in FDRs in Banks.

6. HRD Activities

- (a) Advertisement was published in 'Employment News' (2-8 April, 2011) for the following posts in the corporation:
 - i) One post of manager (Project) – Unreserved and
 - ii) One post of Manager (Finance) – Reserved for OBC
- (b) Offer of appointment was issued in respect of one post of Asst. Manager (Finance) in the Corporation

Thanking you,
Yours faithfully,

For national Handicapped Finance and
Development Corporation

(R.K.Mishra)
Company Secretary

Copy to:

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