

Major activities/decisions taken during the month of March, 2012.

Ref : Ministry of S.J.&E. O.M. No. 40-1/2008-Cdn. dated 24.9.2008.

With reference to the above, I am directed to furnish herewith following major activities/decisions in respect of the Corporation during the month of March, 2012:

1. SIGNING OF MEMORANDUM OF AGREEMENT (MoU) : F.Y. 2012-13

Memorandum of Agreement (MoU) for the financial year 2012-13 was signed between Ministry of S.J.&E, GOI and National Handicapped Finance and Development Corporation (NHFDC) on 27th March, 2012.

2. SANCTION/ RELEASE OF LOANS

During the month of March, 2012, the Corporation sanctioned and released loans for the benefit of persons with disabilities as detailed hereunder:

<u>Sanction</u>		<u>Disbursement</u>	
<u>Amount</u> (in Rs. Lakhs)	<u>No. of Beneficiaries</u>	<u>Amount</u> (in Rs. Lakhs)	<u>No. of Beneficiaries</u>
281.31	587 (*)	281.31	587 (*)

(*) Including estimated no. of beneficiaries against advance fund released to State Channelising Agencies (SCAs).

3. EDP & SKILL DEVELOPMENT TRAINING FOR PERSONS WITH DISABILITIES

During the month of March, 2012 the Corporation sanctioned 5 (Five) EDP & Skill Development Training Programs for the benefit of 54 (Fifty four) Persons with Disabilities (PwDs) involving sanctioned cost of Rs. 3.24 Lacs.

Particulars of these programs are as follows:

Sl.	Place of Training	Particulars of training	No. of Trainees	Sanctioned Amount (Rs. in lacs)
1.	Agartala	Dress Making	12	0.72
2.	Agartala	Colour TV Servicing	12	0.72
3.	Agartala	Arc Welding	10	0.60
4.	Agartala	Wood Turning & Varnishing Work	10	0.60
5.	Agartala	Computer Operation & Internet Kiosk Management	10	0.60
Total			54	3.24

Grant amounting to Rs. 3.86 lacs was released during the month concerning EDP/Skill Development training imparted to 153 PwDs.

4. MEETING OF BOARD OF DIRECTORS

69th meeting of Board of Directors of the Corporation was held on 19th March, 2012 at New Delhi and major decisions taken at the said meeting are as under:

a) SCHEME FOR FINANCIAL ASSISTANCE FOR SKILL & ENTREPRENEURIAL DEVELOPMENT - AMENDMENT THERETO

- i) The monetary ceiling of Grant for EDP/Skill Development training per state in a financial year has been waived.
- ii) The maximum training duration has been extended to 12 months from 6 months.

b) LIQUIDATED DAMAGES ON DEFAULTED PAYMENTS AND PENAL INTEREST TO RELAXATION GOOD PERFORMING SCAs

Relaxation has been granted/allowed to good performing SCAs from the penal interest on account of defaults in repayment of dues and delay in utilisation of funds, subject to fulfilment of prescribed conditions.

c) GUIDELINES ON CORPORATE GOVERNANCE

The Corporation had taken further steps in respect of implementation of Guidelines on Corporate Governance for CPSEs as prescribed by Department of Public Enterprises (DPE) Office Memorandum no. 18(8)/2005-GM dated 14th May, 2010. The following important measures were taken;

- i) Constitution of Audit Committee with defined powers, duties and authority.
- ii) Approval of Code of Conduct to be obeyed by the Board members as well as Senior Management of the Company.
- iii) Approval of matters to be placed before the Board.
- iv) Constitution of Committee for drafting Risk Management Policy of the Corporation.
- v) Review of compliance of applicable laws.

5. MEETINGS/WORKSHOPS

a) 5th March, 2012

- i) Meeting/visit at VRC and Regional Training Centre for Women (RVTIW) at Kolkata. CMD alongwith officials of the Corporation attended the meeting.
- ii) A meeting of Apex Corporation (NBCFDC and NHFDC) on Superannuation Benefit Schemes (Post Retirement Medical Scheme and Pension Scheme) was held in the Office of NBCFDC, New Delhi. Shri Anil Kumar, Chief Manager (P&A), NHFDC attended the meeting on behalf of the Corporation.

b) 6th March, 2012

Workshop-cum-Meeting was held at Kolkata to discuss the issues affecting the implementation of NHFDC schemes in the state besides exploring the possibility of flow of collateral free concessional credit to Persons with Disabilities (PwDs) in the state. The meeting was attended by Secretary, Social Welfare, Government of West Bengal, State Commissioner Disabilities, Chairman WBWDU and representatives of Regional Rural Bank (RRB) and Public Sector Banks. CMD, NHFDC alongwith officials of the Corporation attended the meeting.

c) 15th March, 2012

Workshop-cum-Meeting was held at Bhopal to discuss the issues affecting the implementation of NHFDC schemes in the state besides exploring the possibility of flow of collateral free concessional credit to PwDs in the state. The meeting was attended by Secretary, Social Justice, Government of Madhya Pradesh, State Commissioner Disabilities and representatives of Regional Rural Banks and Public Sector Banks. CMD, NHFDC alongwith officials of the Corporation attended the meeting.

d) 21st March, 2012

Meeting convened by Principal Secretary, Social Justice at Gandhi Nagar for signing of agreement between NHFDC and all the three Regional Rural Banks (RRBs) of State. The meeting was attended by Commissioner Disabilities, Chairman, Vice Chairman & MD of GMFDC and Chairmen of all the three RRBs of Gujarat. The agreements were signed with all the three RRBs for flow of collateral free loans to PwDs of the state under refinance from NHFDC. CMD, NHFDC alongwith officials of the Corporation attended the meeting.

6. HRD ACTIVITIES

Advertisement has been published in the Employment News for the week 24th-30th March, 2012 inviting applications to fill up one post each of Manager (Finance), Senior Accountant, Junior Assistant and Cashier in NHFDC.

7. ADDITIONAL INFORMATION

Additional information concerning MoU Targets and achievements for the financial year 2011-12 as sought vide MSJE letter no. 40-1/2010-Cdn dated 30th March, 2012 is enclosed at **Annexure –I**.

Thanking you,

Yours faithfully,
For National Handicapped Finance and
Development Corporation

R.K. Mishra)
Company Secretary

Copy for information to:

1. Shri J.C. Sharma, Economic Advisor, Ministry of Social Justice & Empowerment, Government of India, 'A' Wing, Shastri Bhawan, New Delhi – 110 001
2. Shri R. Krishnamurthy, Deputy Secretary (Cdn.), Ministry of Social Justice & Empowerment, Government of India, Shastri Bhawan, New Delhi – 110 001

Annexure-I**Additional information concerning MoU Targets and achievements for the F.Y. 2011-12**

(Rs. in Crores)

Sl.	Item	MoU Targets for 2011-12		Achievements during 2011-12	
		Loans to be disbursed	No. of beneficiaries	Loans disbursed	No. of beneficiaries
1.	Term Loan	-	-	50.34	10608
2.	Micro Finance	-	-	-	-
3.	Others (Education Loan)	-	-	0.55	17
4.	Total	50.00	10000	50.89	10625

Note : Including estimated no. of beneficiaries on average loan basis against the advance fund released by NHFDC.
